

Share Dealing Junior ISAs

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Contents

- **What is a Junior ISA?**
- **Does TSCTRADE offer Junior ISAs(JISA)**
- **Why should I invest in a JISA?**
- **What are the subscription Limits?**
- **Who is eligible for a JISA?**
- **Other Key Information?**
- **What are the “Qualifying ISA Investments”?**
- **Can I transfer the Child’s current Child Trust Fund into the JISA?**
- **How can I open a JISA with TSCTRADE?**
- **Understanding your Attitude to Risk.**
- **Regulation**
- **ISA Risk Warnings**
- **Commissions Guide**
- **Charge Guide**
- **Supplementary Terms and Conditions for Junior ISA**
- **Complaints Handling**
- **JISA Subscription Payment Details for Friends & Family**
- **Gift Payment Slips**

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Junior ISA (JISA) Accounts

On 26 October 2010 the Government announced that it would create a new tax-free children's savings account, called Junior ISAs. This was introduced on 1st November 2011.

- **What is a Junior ISA?**

- The Junior ISA is a long term, tax efficient, both for the child holding the policy and their parents. Designed for adults to save and invest on behalf of children.
- This system in effect replaces the Child Trust Fund, which had included a voucher from the government to kick-start the savings habit.



- **Does TSCTRADE offer Junior ISAs (JISA)?**

- TSCTRADE only offers the Junior Stocks and Shares ISA and there is an annual Administration Fee of £20+VAT.

- **Why should I invest in a JISA?**

- Will provide additional advantages over the previous child trust fund and offer possibilities for added inheritance tax and capital gains.
- Like the adult ISAs, investment returns from a JISA will be free from personal liability to income and capital gains taxes.

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- The JISA can be rolled over into an adult ISA at age 18. This means the child can take a large tax-exempt pot into adulthood and when they become a taxpayer, the normal tax savings of an adult ISA will kick in.
- Unlike adult ISAs anyone can contribute to the JISA allowing parents, relatives and friends to save for the child in a single vehicle.
- No tax is payable by any contributor to a JISA; this means the current income tax anti-avoidance rule on parental gifts to children that generate more than £100 gross income, will not apply.
- Contributions to JISA do not affect the child's own allowance for a Cash ISA at ages 16 and 17, so there is no conflict here.

- **What are the ISA Subscription Limits?**

- The initial junior allowance (limit) is set at £3,600 per annum for the remainder of 2011/2012 tax year.
- The government will not contribute towards a JISA like they did with the Child Trust Fund.
- This allowance can be split between a Junior Cash ISA and Junior Stocks and Shares ISA.

- **Who is eligible for a JISA?**

- All UK resident children (under 18 years of age) who were not eligible for a Child Trust Fund (CTF) – this includes children born before the start of the CTF in September 2002.
- Children born on or after 3 January 2011.

- **Other Key Information**

- Parents have the option to allow their child to manage the Junior ISA from the age of 16; however the child cannot withdraw any capital until age 18.

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- No withdrawals are permitted until the child reaches the adult age of 18 years and the child then has full access to their capital [except in cases of terminal illness or death].
- **What are the “Qualifying ISA Investments”?**
 - These are the same investments combinations as the adult ISA as mentioned earlier in this booklet.
- **Can I transfer the child’s current Child Trust Fund into the JISA?**
 - No, any child with a CTF will not currently be able to transfer it to a Junior ISA.
- **How can I open a JISA account with TSCTRADE?**
 - A parent or guardian can open a Junior ISA for an eligible child.
 - The account is held in the child’s name, but opened and managed by the parent/guardian.
 - **Remember: if you are unsure if an investment is right for you, please seek independent financial advice.**

Following a period of consultation the Government laid Regulations, on 27 July 2011 amending the existing ISA (Individual Savings Account) Regulations, which set out how Junior ISAs will operate. The final Junior ISA Regulations can be found on the legislation.gov.uk website ([external website, opens in a new window](#))

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Understanding your attitude to risk

Whether you are planning to invest for the medium to long term or whether you are prepared to risk a large, medium or small proportion of your money to invest, you still need to consider how much risk you are willing and able to take.

Risk can never be eliminated but it is possible to manage it by spreading the risk. This is called Diversification. Different investments behave in different ways and are subject to different risks. Putting your money in a range of different investments can help reduce the loss, should one or more of them fall. It is important to remember that risk and reward generally go hand in hand. The more risk you are prepared to take, the higher the potential reward. If you are not prepared to lose any of your money under any circumstances then you have to accept a lower level of return, and an investment is probably not a product you should be

considering. Generally the lower the risk, the lower the potential reward. So, for example, cash and gilts (fixed interest securities issued by the government) are the safest, but offer minimal returns, and shares are more risky, but offer higher potential returns. Understanding your attitude to risk is just one of the many considerations when deciding whether to invest and how much risk to take. Have you considered:

- How much you can afford to invest and are you able to bear the loss of some or all of your investment if it performs badly?

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- Should investing be your priority if you have many other financial commitments as well as personal commitments right now?
- What are the main types of risk associated with investments?

These **Risk Profiles** below may help you identify what sort of investor are you?

No risk investors – seek to preserve their capital as priority when considering their savings. They are more likely to restrict their savings to cash deposits, cash ISAs, interest bearing savings accounts that offer a protection scheme. They understand the effects of inflation on your capital (and any interest received) and how this can reduce the real value of your money over time.

Low risk investors have little or no experience and have a minimal appetite for risk and are likely to choose investments that offer stability and security. They will tend to make their choices carefully from the lower-risk end of the spectrum. This could include assets that pay interest, such as savings accounts and bonds. They seek to achieve reasonable returns but wish to preserve more of your capital if the market falls. They may have little or no experience in taking investment risks but accept this may be necessary to achieve returns potentially equivalent to or higher than those available from cash deposits. They understand that this could involve their capital being invested for five years or more with low to medium exposure to stocks and shares and other more riskier investments. They understand that the value of investments can go down as well as up and they may not get back all they invested.

Medium risk investors have some experience and they seek to achieve attractive returned but prefer not to expose all of their capital to more riskier investments. They accept it is necessary to achieve potential returns much higher than those available

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from cash deposits. They understand that this could involve their capital being invested for five years or more with medium to medium high exposure to stocks and shares and other more riskier investments.

High risk investors are experienced investors and they are prepared to take on very high levels of investment risk that have the potential to achieve exceptional returns and yet pose significant risk to their some or all of their capital. They understand that a high-risk investment could involve your capital being invested for five years or more with maximum (up to 100%) exposure to stocks and shares and other more riskier investments. They understand that the value of any investments they make will fluctuate and they might get back much less (or much more) than they invested (at maturity or earlier).



Regulation

TSCTRADE is a trading name of **All IPO Plc** which is authorised and regulated by the Financial Services Authority (FSA Register number 428754) and is a member of the London Stock Exchange.

TSCTRADE has an agreement with Jarvis Investment Management where **“Jarvis” provides settlement and associated services to our clients** in the course of carrying out investment business.

Jarvis is authorised by the Financial Services Authority “FSA” and is also approved as an **ISA Manager** by Her Majesties Revenue and Customs “HMRC”

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TSCTRADE is a participant in the Financial Services Compensation Scheme. Full details can be found at www.fscs.org.uk

ISA Risk Warnings

Please note that investments in a Stocks & Shares Junior ISA are not guaranteed and can fall in value as well as rise. Ultimately you could get back less than you invest.

Investments in Stocks & Shares ISAs do not contain the same degree of capital security as investments in deposits. Stocks and shares ISAs are designed as medium to long term investments of, for example, five years or more.

Within an ISA all gains will be free of capital gains tax and a tax credit will be reclaimed on interest from fixed interest investments. The tax efficiency of ISAs is based on current tax law and there is no guarantee that tax rules will stay the same in the future.

You don't have to pay any Income Tax or Capital Gains Tax on the growth of the investments in a stocks and shares ISA, as long as you keep the investments within an ISA. But the tax advantages will depend on your personal tax position. Tax rules are subject to change over time and the benefits to your child depend on their individual circumstances and/as do your benefits within your own personal adult ISA. Buying share-based investments through ISAs will only save you tax if you're a higher-rate taxpayer, or are likely to pay Capital Gains Tax.

If you're a basic rate taxpayer dividends receive the same tax treatment regardless of whether they're in an ISA or not, with the 10% tax credit being applied. If you're a higher rate taxpayer though, you will have a tax advantage because you don't have to pay the additional 22.5% that would normally be due on dividends. If, however, you buy a stocks and shares ISA where the underlying investment pays interest - such as corporate bonds - then the interest will be tax-free regardless of the tax band you fall into.

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Please remember: that the value of tax savings will depend on your child's circumstances and tax rules can change over time. Investments can go down in value as well as up, so you might get back less than you invest.

Commissions

Paying by commission (through product charges) when you buy a financial product, we will normally receive commission on the sale from the product provider. Although you pay nothing to us up front, you still pay us indirectly through product charges. Product charges pay for the product provider's own costs and any commission. The charges reduce the amount left for investment. If you buy direct, the product charges could be the same as when buying through an adviser, or they could be higher or lower. For work on a commission basis, the amount we would receive would depend upon a number of factors including the amount invested, product, service and provider.

Standard Dealing Charges

Commission Scales:

All Dealing charges are subject to a minimum of £20

1.65% on transactions up to the value of £7,000

0.5% on the value of the transaction between £7,001-£20,000

0.40% on the remainder of the transaction over £20,001

Commission Scales are proportionate to the frequency and volumes traded and reduced commission rates can be negotiated with our brokers.

Please confirm your rate at the time of dealing if you are unsure

Please review our Execution Only FACT SHEETS for dealing examples and other useful information.

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Charges Guide – All Charges are subject to a minimum of £20

Interest	Not paid on client money accounts
VAT	VAT is not payable on dealing commissions
Compliance Charge (applied to all trades)	£5.00
Certificated Charges (applied to all paper trades)	£10
Certificated Annual Account Fee	No charge
Early Settlement Commission maybe reduced for all successfully closed transactions within the settlement period	Reduction of £10
<u>Nominee Account Charges:</u>	Annual Account fees will be invoiced upon account opening
Nominee Annual Account Fee	£50+VAT
PEP/ISA Plan Annual Account Fee	£50+VAT
Junior ISA Annual Account Fee	£20+VAT
Limit Orders (per executed trade)	No charge
Foreign Custody Fee	Varies by country. Please contact us for a quote.
Transferring Stock in	No associated charges transferring to TSCTrade
Transferring Stock out	£15+VAT per line of stock
Closing Account Fee	No charge, except for closing ISA & JISA Accounts £50+VAT
<u>Late Fee Charges:</u>	
Late arrival Share Certificates	£20+VAT
Late Fee settlement*	£20+VAT
* plus daily interest on the outstanding balance	HSBC standard overdraft rate (19.9% AER at time of this publication) (Please refer to Terms of Business for details)
<u>Other Charges:</u>	
All cash withdrawals	£15+VAT
CHAPS Bank transfers	£25+VAT
Request for duplicated documents such as statements and Valuations	£10+VAT
<u>Government Charges & Levies:</u>	
Stamp Duty (for paper based dealing) or Stamp Duty Reserve Tax (for electronic dealing)	Full details of Stamp Duty or SRDC paid will be displayed on your Contract Notes for Purchases For the details on how it is calculated please visit http://www.direct.gov.uk/en/MoneyTaxAndBenefits/Taxes/TaxOnSavingsAndInvestments/DG_10013514
The Panel of Takeover & Mergers (PTM)	£1 charged on all contracts worth over £10,000

PLEASE NOTE THAT UK TAX LAW IS SUBJECT TO CHANGE

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Supplementary Terms and Conditions for Junior ISA

In addition to TSCTRADE's general Terms of Business Agreement, JISAs are governed by these Supplementary Terms and the Treasury Regulations. These terms should also be read in conjunction with the **TSCTRADE Welcome Pack containing general Terms of Business, JISA Brochure, Dealing and Execution Policy and Conflicts of Interest Policy** which are also available by visiting: www.tsctrade.com/downloads

1. Provision of Services

- 1.1 Please read these Terms and Conditions carefully. They apply to ISA plans only and are supplemental to our general Terms of Business, which are available separately as detailed above. Your completed application and/or subscription form your legally binding agreement with us and gives your authorisation for TSCTRADE to pass instructions to Jarvis Investment Management Ltd "Jarvis" for the purposes of settlement and associated services in the course of carrying out investment business, appointing Jarvis to act as your approved Plan Manager in accordance with HM Revenue & Customs ISA Regulations.
- 1.2 Except where otherwise provided in these Supplementary Terms and Conditions, our general Terms of Business apply in relation to dealing investments held in your JISA. Should TSCTRADE's general Terms of Business conflict with these supplemental Terms and Conditions, the latter shall prevail.
- 1.3 If you require any further clarification or have any questions, please call our ISA team on **020 7071 0805**.

2. Your Responsibilities

- 2.1 If over the age of 16, you must be the sole owner of your Junior ISA or have parental responsibility in relation to the child who is the Eligible Child.
- 2.2 You must write to us immediately if the child for whom this account is opened is no longer resident or cease to perform duties as a Crown employee serving overseas, or cease to be married to, or in a civil partnership with such a person. You will be able to keep your Junior ISA but you will only be able to make further subscriptions to the Junior ISA.

3. JISA Account Opening and Cancellation

- 3.1 A JISA Application may be made by a Registered Contact on behalf of an Eligible Child, or by an Eligible Child who has reached the age of 16 age.
- 3.2 A JISA Application may be cancelled by the Registered Contact within 14 days from the date we receive the JISA application, by writing to us at JISA Customer Support, 26 Throgmorton Street, London EC2N 2AN. HMRC will treat positions as if no subscription to a JISA has been made. We will return the subscription to the Registered Contact, after deducting our proportionate charges.
- 3.3 We shall refuse to accept a JISA Application
 - 3.3.1 Which is unsigned by the Registered Contact, is undated or is otherwise incomplete;
 - 3.3.2 Where, in our reasonable opinion, any part of the JISA Application is untrue, or that any document presented in support if it is incorrect;
 - 3.3.3 Which indicates that the eligibility conditions for JISAs or specified subscription limits (as set by the HMRC, the Treasury Regulations or our ISA & JISA Brochure) have not been satisfied.

4. Registered Contact

- 4.1 We shall only accept instructions concerning the management of the JISA from the Registered Contact, unless
 - 4.1.1 We have accepted the Eligible Child's application to become the Registered Contact of the JISA in accordance with clause 5.1 below;
 - 4.1.2 We have accepted a JISA application made by an Eligible Child who has reached the age of 16 years; or

4.1.3 We have become aware that the Registered Contact no longer has parental responsibility in relation to the Eligible Child, whereupon clause 4.4.3 will apply.

4.2 In accordance with the Treasury Regulations, we shall consider an application in our standard form for a change of the identity of the Registered Contact, unless;

4.2.1 Any of the provisions of clause 3.3 above apply; or

We have reason to believe that the applicant has provided untrue information and in either case, provided that we have received the consent of the existing Registered Contact.

4.3 We shall consider an application in our standard form for a change of identity of the Registered Contact without receiving the consent of the existing Registered Contact in circumstances where:

4.3.1 The applicant is the Eligible Child making an application to become the Registered Contact as set out under clause 5.1;

4.3.2 We have received evidence of the death or incapacity of the Registered Contact;

4.3.3 Despite reasonable efforts having been made by us to contact the Registered Contact, that person cannot be contacted;

4.3.4 The applicant is the adopter or has been appointed as a guardian or special guardian of the Eligible Child;

4.3.5 We are bound to follow the direction of a Court Order; or

4.3.6 A Court Order, under which the Registered Contact has parental responsibility, is brought to an end.

4.4 The authority of the Registered Contact in relation to the JISA shall cease on the earlier of:

4.4.1 The Eligible Child's 18th birthday (whereupon the JISA ceases to be a JISA, and we shall hold the JISA Investments in a tax free ISA wrapper pending instructions in accordance with clause 7.3 below);

4.4.2 The Eligible Child becoming the Registered Contact in accordance with clause 5 below; or

4.4.3 We become aware (other than through receipt of a Court Order) that the Registered Contact ceases to have parental responsibility for the Eligible Child. We shall decline further instructions from such Registered Contact until we have accepted an application for a change of Registered Contact in accordance with clause 4.2 above. In the meantime we shall not be liable for any investment or other losses arising as a result.

5. Eligible Child

5.1 Except where the Treasury Regulations apply, we may consider an application by the Eligible Child in our standard form to become the Registered Contact at any time once reaching the age of 16 years but before reaching the age of 18. We may contact the Registered Contact and/or the Eligible Child in this respect at or around such time.

5.2 We may refuse an application in our standard form from the Eligible Child to become the Registered Contact

5.2.1 Which is unsigned by the Eligible Child, is undated or is otherwise incomplete; or

5.2.2 Where in our reasonable opinion, any part of the information or documentation provided in support of the request is untrue or incorrect; or

5.2.3 Where that Eligible Child is suffering from a mental disorder of the kind as set out in the Treasury Regulations.

6. Administration of the JISA

6.1 The JISA will be managed by us in accordance with the Eligible Child's client designation as Advisory Dealing and Execution Only. The Eligible Child will be regarded as a Retail Client of ours.

6.2 The JISA Investments will be held in the beneficial ownership of the Eligible Child.

6.3 Contract Notes, Statements of account and valuations shall be issued to the Registered Contact until such time as the Eligible Child reaches 18 years, unless

6.3.1 We accept the Eligible Child's application to become the Registered Contact pursuant to clause 5.2; or

6.3.2 We have accepted a JISA Application made by an Eligible Child who is at least 16 years of age where upon they will be issued to the Eligible Child.

6.4 In the event that any person or organisation other than the Eligible Child or Registered Contact makes a subscription to the JISA:

6.4.1 It is the responsibility of the Registered Contact to advise such donor that its subscription is a gift to the Eligible Child and cannot be recovered;

6.4.2 We will be under no obligation to record the identity of such donor, or to advise the Registered Contact of this fact. However, we may do so if required by the Rules; and

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6.4.3 We may refuse to accept any such subscription in circumstances where

- 6.4.3.1** We reasonably believe that acceptance may result in the JISA (or any part of it) becoming void under the Treasury Regulations; or
- 6.4.3.2** We are prevented from doing so by the Rules (for example, in relation to anti-money laundering requirements)

7. JISA Transfers and Withdrawals

7.1 We will notify the Registered Contact if, by reason of any failure to satisfy the Treasury Regulations, the JISA (or any part of it) has or will become void for tax purposes (for example, as a result of an invalid subscription having been made). The JISA will be closed and as soon as practicable we shall transfer the value of the JISA (for the affected part) to the Eligible Child, after deducting our proportionate charges.

7.2 No withdrawals from the JISA shall be permitted until the Eligible Child reaches the age of 18 years and instructs us in accordance with clause 7.3, unless

- 7.2.1** Such a withdrawal is for the purpose of settling our charges and other incidental expenses pursuant to these Supplementary Terms as set out in our Charge Guide;
- 7.2.2** We have received such evidence of the death of the Eligible Child as we require; or
- 7.2.3** Where the Eligible Child is terminally ill. Subject to the definitions and conditions of the Treasury Regulations in this regard, the JISA will be closed upon receipt of the documentation prescribed under the Treasury Regulations and the proceeds paid to the Registered Contract.

7.3 On the Eligible Child reaching the age of 18, the JISA will automatically cease to be a JISA. We shall hold the JISA Investments in a tax free wrapper in nominee. We shall advise the former Eligible Child of our standard ISA charges and these will be applied to the holding until:

- 7.3.1** The former Eligible Child instructs us to close the account, or (on the receipt of such documentation as we may require) to transfer it to another ISA Manager. After settlement of our charges, we either shall pay the proceeds to the former Eligible Child, or transfer the former JISA Investments in accordance with the Treasury Regulations as appropriate; or
- 7.3.2** Such ISA account opening forms and information as we require to open an ISA account are submitted by the former Registered Child and accepted by us.

7.4 In the event that we do not receive any instruction or documentation as envisaged by clause 7.3, we shall suspend the former JISA such that

- 7.4.1** No action shall be taken in respect of the former JISA, (including in relation to its management, if previously designated as an advisory dealing JISA); and
- 7.4.2** We shall not be liable for any investment or other losses arising as a result of our failure to administer or manage the ISA during such suspension.

The following definitions apply to JISAs:

“Eligible Child” means a UK resident under the age of 18 in whose name and for whose benefit the JISA is held, and who otherwise satisfies the conditions for eligibility to hold a JISA as set out in the Treasury Regulations.

“JISA” means a TSCTRADE stocks and shares Junior Individual Savings Account.

“JISA Application” means an application to us in standard form to open or transfer a JISA, and made in writing or by electronic communications.

“ISA & JISA Brochure” means our brochure which describes our JISA service as amended from time to time.

“Registered Contact” means a person who is over the age of 16, and either has parental responsibility in relation to the Eligible Child or is the Eligible Child who holds the account.

All references to **“You”** of the Terms shall mean the Eligible Child and/or the Registered Contact as appropriate.

Complaint Handling

TSCTRADE takes any complaint about its services extremely seriously. Whilst we aim to ensure that all our clients are treated fairly we do appreciate that there may be times where a client may be dissatisfied. We have therefore detailed our complaints procedures below should a dispute arise.

There are three ways in which to get in touch with us to make a complaint:

- **By phone** call us on 0207 071 0803
- **By email** at complaints@tsctrade.com
- **By post** write to us at:
TSCTrade Compliance Officer
26 Throgmorton Street
London EC2N 2AN

We shall aim to resolve your concerns with 24 hours. Sometimes it may take longer to look into the matter fully. If this happens, we will let you know within five business days which senior person of the firm will be dealing with your complaint.

Still not happy?

If you still feel that we haven't resolved your complaint satisfactorily, you can refer the matter to the Financial Ombudsman's Service (FOS). They will only become involved after you have tried to resolve this issue directly with us first. They provide an independent service for settling disputes and you are not charged for this service. You can find out more by visiting their website:

<http://www.financial-ombudsman.org.uk/consumer/complaints.htm>

Free Telephone (from a land line): 0800 023 4567 Monday to Friday 8am - 6pm

Email: complaint.info@financial-ombudsman.org.uk

What to expect from us

When we write to you with our final response, we'll also explain your right to take your complaint to the Financial Ombudsman Service. Our letter will include their leaflet and give you information about your complaint to help you put your case to the FOS, if that's what you decide.

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Who can subscribe to a JISA – Anyone can subscribe to a child's Junior ISA stocks and shares account that has been opened with TSCTRADE. TSCTRADE is not required to obtain consent of the registered contact or account holder before accepting subscriptions from you or any person.

JISA Subscription Payment Details

Towards Investment Junior ISAs

The amount you subscribe herein is a gift to the child, and as such cannot be repaid to you, even if at a later date you change your mind. You also understand that you can give any instruction as to how the cash is to be managed or used in the JISA. If a subscription is made into the wrong JISA by us in error, contrary to your instructions, we can take the subscription out of the JISA and place it in the correct JISA account. Amounts removed from JISAs and replaced in this way will only count as a single subscription for the purposes of the annual subscription limit.

All subscriptions must be made in cash, which includes payment by cheque, debit card and standing order. **PLEASE FORWARD JISA SUBSCRIPTION SLIP TO TSCTRADE TO CONFIRM PAYMENT SENT.**

For Cheques - Please make payable to “**Jarvis Investment Management**” and write the child's full name and address of the reverse side of the cheque and post to:

**JISA Customer Support
TSCTRADE
26, Throgmorton Street
London EC2N 2AN**

For Standing Orders – please arrange with your bank or through online banking to:

**NatWest
55-70-13
78322936
Jarvis Investment Management
Ref : TSCTRADE-(child's name or JISA account no.)**

For Debit Cards – please telephone the TSCTRADE customer support team on **0207 071 0803**.

For Bank Giros – please contact us for a bank giro credit slip on 0207 071 0803 and the TSCTRADE customer support team will be happy to post to you.

Please note that subscriptions made by cash are valid pending clearance of the cheque. If the cheque is not honoured then no subscription has been made – any subscriptions returned unpaid are treated the same way.

The subscription limit is £3,600. The subscription year runs from 6th April to the following 5th April. For the year in which a JISA opens the subscription year starts on the date of opening and ends on the next 5th April.

From 1 November 2011, a child can have a Junior ISA if they:

(1) are under 18 (2) live in the UK (3) are not entitled to a Child Trust Fund (CTF) account.

The child can't have a Junior ISA if they already have a CTF account.

Children aged 16 could choose to open an adult cash ISA as well as a Junior ISA.

The money in the account belongs to the child and can't be taken out until they are 18. But there are exceptions to this, for example if the child becomes terminally ill or dies.

Putting money into a Junior ISA

Anyone can put money into the account. The total amount that can be paid into a Junior ISA in each tax year is £3,600. (A tax year runs from 6 April one year to 5 April the following year.)

The child can have both a cash and a stocks and shares Junior ISA. If they do, the total amount that can be paid into the two accounts in each tax year is £3,600. For example, £1,000 into a cash Junior ISA and £2,600 into a stocks and shares Junior ISA.

If the child has two Junior ISAs you can transfer money between them. But you can't transfer money between a Junior ISA and an adult ISA or between a Junior ISA and a CTF account.

The person who opens the Junior ISA is responsible for managing the account until the child is 16. You can change this to someone else with parental responsibility at any time.

When the child is 16 they can manage their own account if they want to.

When the child is 18 they can choose to take the money out of the Junior ISA or invest it in a different type of account. Otherwise the Junior ISA will automatically become an adult ISA.

No tax is payable by any contributor to a JISA; this means the current income tax anti-avoidance rule on parental gifts to children that generate more than £100 gross income, will not apply.

Regulation

TSCTRADE is a trading name of **All IPO Plc** which is authorised and regulated by the Financial Services Authority (FSA Register number 428754) and is a member of the London Stock Exchange.

TSCTRADE has an agreement with Jarvis Investment Management where **"Jarvis" provides settlement and associated services to our clients** in the course of carrying out investment business.

Jarvis is authorised by the Financial Services Authority "FSA" and is also approved as an **ISA Manager** by Her Majesties Revenue and Customs "HMRC"

TSCTRADE is a participant in the Financial Services Compensation Scheme. Full details can be found at www.fscs.org.uk

Gift Payment Slip

JISA Subscription Gift for:

Name of Child: TSCTRADE JISA a/c No:

Your relationship to Child: Parent/Legal Guardian/Grandparent/Other relative/Friend*

Subscription amount: £..... Payment method: Cheque/Standing order/Debit Card/Bank Giro*

Payment Date: Is this your first payment: yes/no* (*please delete as appropriate)

Your First Name: Your Surname: Your DOB:

First line of your residential address:..... Town/City:

County: Post Code: Country:

PLEASE SEND TO: JISA CUSTOMER SUPPORT, TSCTRADE, 26 THROGMORTON STREET, LONDON EC2N 2AN

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Gift Payment Slip

JISA Subscription Gift for:

Name of Child: TSCTRADE JISA a/c No:

Your relationship to Child: Parent/Legal Guardian/Grandparent/Other relative/Friend*

Subscription amount: £..... Payment method: Cheque/Standing order/Debit Card/Bank Giro*

Payment Date: Is this your first payment: yes/no* (*please delete as appropriate)

Your First Name: Your Surname: Your DOB:

First line of your residential address:..... Town/City:

County: Post Code: Country:

PLEASE SEND TO: JISA CUSTOMER SUPPORT, TSCTRADE, 26 THROGMORTON STREET, LONDON EC2N 2AN



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TSCTRADE is a trading name of All IPO Plc
Authorised and regulated by the Financial Services Authority
Member of the London Stock Exchange

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26 Throgmorton Street	Fax: 0207 256 9060
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TSCTRADE

Throgmorton Street Capital Stockbroking

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